Archival Report

Reward-Related Neural Predictors and Mechanisms of Symptom Change in Cognitive Behavioral Therapy for Depressed Adolescent Girls

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ABSTRACT

BACKGROUND: Approximately half of depressed adolescents fail to respond to cognitive behavioral therapy (CBT). Given the variability in response, it is important to identify pretreatment characteristics that predict prognosis. Knowledge of which depressed adolescents are likely to exhibit a positive versus poor outcome to CBT may have important clinical implications (e.g., informing treatment recommendations). Emerging evidence suggests that neural reward responsiveness represents one promising predictor.

METHODS: Adolescents with major depressive disorder (n = 36) received CBT and completed a reward task at 3 time points (pretreatment, midtreatment and posttreatment) while 128-channel electroencephalographic data were acquired. Healthy control participants (n = 29) completed the same task at 3 corresponding time points. Analyses focused on event-related potentials linked to 2 stages of neural processing: initial response to rewards (reward positivity) and later, elaborative processing (late positive potential). Moreover, time-frequency analyses decomposed the reward positivity into 2 constituent components: reward-related delta and loss-related theta activity.

RESULTS: Multilevel modeling revealed that greater pretreatment reward responsiveness, as measured by the late positive potential to rewards, predicted greater depressive symptom change. In addition, a group × condition × time interaction emerged for theta activity to losses, reflecting normalization of theta power in the group with major depressive disorder from baseline to posttreatment.

CONCLUSIONS: An event-related potential measure of sustained (late positive potential)—but not initial (reward positivity)—reward responsiveness predicted symptom improvement, which may help inform which depressed adolescents are most likely to benefit from CBT. In addition to alleviating depression, successful CBT may attenuate underlying neural (theta) hypersensitivity to negative outcomes in depressed youths.

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Depression rates increase substantially during adolescence, and by age 18 years, an estimated 15% of teens will have experienced at least 1 episode of major depressive disorder (MDD), with girls twice as likely as boys to have developed MDD (1). Despite these alarming statistics, approximately 40%–66% of adolescents do not receive treatment for their depression (1,2). A range of psychotherapeutic and pharmacological treatment options are available for depressed adolescents, and cognitive behavioral therapy (CBT) is among the most empirically supported intervention (3). However, approximately 40%–50% of depressed youths fail to respond to CBT (3,4). Given the variability in response, it is important to identify pretreatment patient characteristics that predict treatment prognosis, as this may have important clinical implications regarding treatment recommendations (e.g., suggesting a more intensive, alternative, or combination treatment for those individuals predicted to have a poor response to CBT) (5,6).

Reward-Related Predictors of Treatment Outcome

Several studies have identified pretreatment neural response to rewards as a predictor of treatment outcome among adults (7,8) and youths (9,10) receiving CBT or a selective serotonin reuptake inhibitor (SSRI). To assess neural reward responsiveness, researchers have used the reward positivity (RewP), an event-related potential (ERP) most commonly examined within monetary reward tasks (11). RewP, also known as feedback-related negativity (FRN), is a frontocentral ERP component occurring approximately 250–350 ms after rewarding feedback (relative to losses or the omission of rewards). Studies combining ERPs and functional magnetic
resonance imaging (fMRI) reveal that the RewP is associated with activation of the mesocorticolimbic reward circuit, including the ventral striatum and medial prefrontal cortex (12,13). Two initial studies in adults with anxiety and/or depression indicated that a reduced pretreatment RewP (i.e., reflecting blunted reward responsiveness) predicted greater depressive symptom improvement to CBT (9) and SSRIs (14); but see (14]). Similarly, a more recent study (5) in a sample of children and adolescents with generalized anxiety disorder or social anxiety disorder receiving CBT or SSRIs reported that a reduced RewP to monetary rewards predicted greater depressive—but not anxiety—symptom improvement. Although sample sizes were small (n = 16 for CBT; n = 11 for SSRIs), exploratory analyses suggested that the pattern of reduced RewP predicting depressive symptom change was specific to CBT and not to SSRIs. Taken together, these findings are consistent with a “compensatory” model, such that CBT may be well suited to those with blunted—rather than intact or enhanced—reward responsiveness. However, the first 2 studies (7,8) focused on adults, whereas the latter study (9) included children and adolescents with generalized anxiety disorder or social anxiety disorder, none of whom had current MDD. The extent to which a blunted RewP to rewards predicts better outcome in CBT for depressed adolescents is unknown. In addition, it may be that depression-related abnormalities in the RewP (11) improve or normalize following successful CBT. CBT may exert its beneficial effects at least in part through ameliorating depression-related deficits in the neural processing of rewards (e.g., via behavioral activation skills aimed at systematically increasing exposure to and engagement with rewarding activities and experiences) (15) and/or attenuating neural hyperreactivity to negative outcomes (e.g., via cognitive reappraisal skills). Of relevance, recent research using time-frequency decomposition approaches reveals that the RewP consists of both delta (3 Hz) and theta (4–7 Hz) activity (16–18). Critically, these studies indicate that whereas delta activity is more sensitive to rewards than losses, theta activity displays the opposite pattern. As a result, time-frequency decomposition may isolate “purer” and more distinguishable measures of neural responsiveness to rewards (delta) versus losses (theta) than traditional time-domain ERPs. The extent to which CBT modulates these two time-frequency measures of sensitivity to rewards versus losses is unknown.

**Late Positive Potential**

In contrast to the RewP, the late positive potential (LPP) is a later ERP component (beginning ~300 ms poststimulus and lasting several hundred milliseconds to seconds) linked to the elaborative processing of emotional or motivationally salient stimuli (including, but not specific to, rewards). The LPP is initially observed over parietal regions and then propagates to frontal electrodes later in its time course (19). Previous research has shown that the LPP is enhanced to emotional words, images, and rewards, which is consistent with the notion that this ERP reflects sustained cognitive processing of motivationally salient stimuli. The LPP has been shown to be enhanced to monetary rewards in adolescent (16,20) and young adult (21) samples. For example, Webb et al. (16) found potentiated LPPs to monetary rewards relative to losses in healthy adolescent girls, and the opposite pattern in depressed teens. Notably, a recent study indicated that a blunted RewP (to monetary rewards) and LPP (to pleasant pictures) are independent predictors of MDD status (i.e., account for unique variance in depression) (22). The extent to which the RewP and LPP account for significant and unique variance in predicting treatment outcome among depressed youths has yet to be examined. Interestingly, and of relevance to CBT, previous research has shown that the LPP can be modulated via cognitive reappraisal (23–26). Accordingly, given its emphasis on the development of cognitive reappraisal skills, successful CBT may modulate the LPP. In addition, pretreatment LPP may predict depression treatment outcome. For example, Barch et al. (14) recently found that a larger pretreatment LPP to pleasant pictures predicted better outcomes for young depressed children (4–7 years of age) who received parent-child interaction therapy. The latter finding suggests that relatively enhanced elaborative processing of rewarding or positive stimuli among depressed youths may signal an increased likelihood of benefiting from psychotherapy.

**This Study**

The present study tested 1) whether the RewP and/or LPP, assessed at pretreatment, predicts symptom change among depressed adolescents receiving CBT and 2) the extent to which a course of CBT modulates the RewP and LPP, while addressing several limitations in the literature. First, none of the abovementioned studies (7–9,14) testing the RewP as a predictor of treatment outcome examined whether those effects were attributable to reward-related delta and/or loss-related theta activity. As described above, the latter 2 components of the RewP can be disaggregated via time-frequency decomposition. Second, with the exception of one study (14), prior research testing neural predictors of treatment response in depression focused on either initial (RewP) (7–9) or later (LPP) (27) neural stages of processing. To test whether early or late neural responsiveness to rewards predicts outcome, we simultaneously examined an ERP probing initial neural responsiveness to rewards (RewP) and later, elaborative processing of rewards (LPP). Given their excellent temporal resolution, ERPs can distinguish between initial and later stages of reward responsiveness (28). Finally, with the exception of one recent study of parent-child interaction therapy in young children, which included 3 electroencephalographic (EEG) time points (29), prior studies have relied on a single pretreatment neural assessment (8,9) or pre- and posttreatment measures (7,14). These designs do not allow for the examination of the time course of change in neural abnormalities. For example, similarly to the commonly observed curvilinear pattern of depressive symptom change (i.e., greater change early in treatment) in psychotherapy and pharmacotherapy (30–33), neural changes may not be linear. To address a gap in the treatment literature, in the present study we included pre-, mid-, and posttreatment EEG assessments.

In summary, based on prior literature (7–9,14), we hypothesized that blunted delta power to rewards during the time frame of the RewP and potentiated LPP to rewards will predict greater depressive symptom improvement in CBT for
depressed adolescents. In addition, we expected pre- to posttreatment increases in neural sensitivity to rewards (i.e., reflected by increased delta power) and decreased reactivity to losses (i.e., decreased theta power).

**METHODS AND MATERIALS**

**Participants**

Female adolescents \( n = 36 \) MDD; \( n = 33 \) healthy control subjects (HC) ages 13–18 years were recruited from the greater Boston area via community and internet advertisements. All participants were fluent in English and right-handed. Participants in the MDD group were required to meet DSM-IV criteria for a current major depressive episode according to the Schedule for Affective Disorders and Schizophrenia for School-Age Children—Present and Lifetime Version (34). Exclusion criteria for HC participants included a history of MDD, bipolar disorder, psychosis (including mood disorder with psychotic features), anxiety disorders, eating disorders, substance use disorders, attention-deficit/hyperactivity disorder, mental retardation, organic brain syndrome, and head injury with loss of consciousness for >5 minutes or seizures. Similarly, MDD participants could not meet current criteria for any of the above diagnoses other than MDD (without psychotic features), with the exception of a secondary diagnosis of generalized anxiety disorder \( n = 12 \). Regarding medications, 4 participants were prescribed an SSRI. See the Supplement for additional details.

**Procedure**

Study approval was provided by the Partners Health Care Institutional Review Board. The baseline assessment was conducted over 2 days. On day 1, the adolescents were administered the Schedule for Affective Disorders and Schizophrenia for School-Age Children—Present and Lifetime Version to assess lifetime mental disorders and completed self-report measures of depressive and anxiety symptoms. On day 2, they completed a monetary reward gambling task while EEG data were recorded. Following day 2, the adolescents were administered at every other session in the MDD group and at each assessment in the HC group.

**Experimental Task**

Participants completed a 180-trial monetary reward gambling task while EEG data were recorded (16,39–41). On each trial, participants were presented with 3 black boxes and instructed to guess, using a button box, which box contained a green ball (the other boxes contained red balls). If participants identified the correct box, the green ball was presented for 2500 ms along with a rising tone (500 ms), which indicated a monetary gain of 30 cents. If a participant selected a box with a red ball, the red ball would appear for 2500 ms alongside a falling tone (500 ms) and a monetary loss of 15 cents. There were 90 win and 90 loss trials. For additional details, see the Supplement and (16).

**EEG Recording and Data Reduction**

EEG data were recorded using a 128-channel HydroCel Geodesic Sensor Net (Electrical Geodesics, Eugene, OR) in an electrically and acoustically shielded room. BrainVision Analyzer 2.1.1 (Brain Products, Munich, Germany) was used for EEG data processing. For time-domain analyses, EEG data were segmented from 200 ms before stimulus onset (win or loss feedback) up to 1000 ms after stimulus onset. A baseline correction was applied using the average amplitude over 200 ms before stimulus onset. Consistent with prior work (16), RewP values were computed as the mean amplitude from 250 to 350 ms after the stimulus at electrode FCz (Figure 1A), and the LPP was assessed using the average of frontocentral midline electrode sites (Fz, FCz, and Cz) from 600 to 1000 ms after the stimulus (16,36,42,43) (Figure 2). For time-frequency analyses, and consistent with prior work isolating RewP-linked theta and delta power (16), a complex Morlet wavelet transformation was applied (Morlet parameter, \( c = 3.5 \) from 0.5 to 20 Hz using 30 frequency steps distributed on a logarithmic scale (44) (Figure 1B). See the Supplement for additional details.

**Analytic Approach**

Given the longitudinal, multilevel data structure (i.e., repeated depressive symptom assessments nested within patients), we used a multilevel modeling approach [via lme4 (45) and lmerTest (46) packages in R] to test whether pretreatment time-domain (RewP and LPP) and time-frequency (theta and delta power) variables predicted depressive symptom improvement. Specifically, to test whether the RewP to wins and/or losses predicted symptom change, a multilevel model simultaneously included RewPwins \( \times \) time and RewPlosses \( \times \) time interactions (time centered to represent estimated post-treatment BDI-II scores while adjusting for pretreatment BDI-II scores).\(^1\) Corresponding models were run for the LPP, theta

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\(^1\)A subtraction-based difference score approach (i.e., RewP to wins minus losses) was not used owing to recent evidence of its relatively poor psychometric properties (63–65). Instead, and similarly to recent treatment outcome prediction efforts using the RewP (9), we included the RewP to wins and losses as separate variables, entered simultaneously in the same model. In other words, the resulting parameter estimate for the RewP to wins \( \times \) time interaction adjusts for the RewP to losses \( \times \) time interaction (and vice versa) (63–65).
power, and delta power (i.e., similarly to the above RewP model, including the win and loss interactions in the same model). As stated above, our primary hypotheses focused on whether 1) the delta power to rewards (during the time frame of the RewP) and 2) the LPP to rewards predicted depression outcome (BDI-II total score). In each model, intercepts and slopes were treated as randomly varying across patients. To adjust for the effect of age, antidepressant medication (SSRI vs. not), and task version (versions A, B, or C), age time, medication time, and task version times interactions were included in all models. All available data were used, including from dropouts, making these intention-to-treat analyses. However, patients missing baseline EEG/ERP data or who dropped out before completing at least 3 weeks of CBT were excluded (n = 4). To examine change in time-domain or time-frequency variables over the course of treatment, we

Figure 1. (A) Event-related potentials (reward positivity) elicited by monetary rewards (black) and losses (gray) for healthy control subjects (left) and adolescents with major depressive disorder (MDD) (right) shown in the time domain at electrode FCz at baseline. (B) Time-frequency plots for monetary losses (top) vs. rewards (bottom) for both groups, highlighting theta and delta power. (C) Scalp distribution for theta power (top) and delta power (bottom) at 300 ms for both groups and conditions (wins and losses).
tested group (MDD/HC) × time (initial/mid/final) × condition (wins/losses) interactions, separately for the RewP, LPP, theta, and delta (adjusting for age and medication). (In contrast, group was not included as a factor in the analyses presented in the CBT Outcomes and Prediction of CBT Outcomes sections below, because these analyses pertained only to the MDD group.) As described in our hypotheses, we expected significant pre- to posttreatment increased delta power to rewards and decreased theta power to losses in the MDD group (relative to the HC group). All analyses were conducted in R with the exception of the latter group × time × condition interactions, which were conducted in SPSS version 24 (IBM Corp., Armonk, NY).

RESULTS

Internal (split-half) reliability and test-retest reliability for time-domain and time-frequency measures, as well as their intercorrelations, are reported in the Supplement.

CBT Outcomes

Intention-to-treat multilevel modeling analyses revealed that depressive (BDI-II) symptoms improved significantly over the course of treatment for the MDD group: time: \(b = 1.08, t_{28.2} = 4.52, p < .001\). Among treatment completers, mean pretreatment BDI-II scores were in the severe range (mean = 30.35, SD = 11.57), whereas posttreatment scores were in the mild range (mean = 16.93, SD = 14.24). This pre- to posttreatment change represents a large effect (Cohen’s \(d = 1.00\) (Figure 3).

![Figure 2](https://example.com/figure2.png)

**Figure 2.** Plots of late positive potential (LPP) for (A) healthy control subjects (HC) and (B) adolescents with major depressive disorder (MDD) at baseline in response to monetary wins (black) and losses (gray). The LPP was averaged across electrodes Fz, FCz, and Cz from 600 to 1000 ms. Scalp distributions of the difference wave from 600 to 1000 ms are shown.

**Prediction of CBT Outcomes**

The pretreatment RewP did not predict depressive symptom change (i.e., RewP_{wins} × time and RewP_{loss} × time interactions were not significant: \(p > .61\)). When using the conventional subtraction-based difference score approach (see footnote 1), the RewP × time interaction was not significant: \(p = .62\). However, a pretreatment LPP_{wins} × time interaction emerged (\(b = 0.81, t_{27.6} = 2.38, p = .024\)), indicating that adolescents with a larger LPP response to wins had greater depressive symptoms improvement (Table 1; Figure 4). A pretreatment delta_{losses} × time interaction emerged (\(b = 0.53, t_{27.1} = 2.49, p = .019\)), indicating that adolescents with a larger delta response to losses had greater depressive symptoms improvement (Table 2; Figure 5). Corresponding pretreatment theta × time interactions were not significant (\(p > .86\)). When both significant LPP_{wins} × time and delta_{losses} × time interactions are included in the same model (residualized to adjust for LPP_{losses} and delta_{wins}, respectively), both remained significant: \(b = 0.40, t_{27.0} = 2.15, p = .041\), and \(b = 0.41, t_{25.6} = 2.06, p = .049\), respectively.
Changes in Neural Response Following CBT

No significant group × time × condition interactions emerged for the RewP, LPP, or delta power (p > .08). A group × time × condition interaction emerged for theta power (F(2,37) = 4.00, p = .027, η² = .18) such that the MDD group exhibited greater pre- to posttreatment reductions in theta response to losses compared with the HC participants (Figure 6). Greater pre- to posttreatment reductions in theta to losses were nonsignificantly associated with greater anxiety symptom improvement over the course of treatment: r = .44, p = .052 (depressive symptoms: r = .01, p = .971). Similarly, early reductions in theta to losses (i.e., from pre- to midtreatment) were nonsignificantly associated with greater pre- to posttreatment anxiety symptom improvement: r = .43, p = .060 (depressive symptoms: r = .05, p = .828). Sensitivity analyses excluding the midtreatment EEG assessment (i.e., including data only from the initial and final EEG assessments), including number of days between EEG assessments as a covariate and with imputed missing values, yielded the same pattern of findings (see Supplemental Results).

DISCUSSION

The present study evaluated whether the RewP and/or LPP, assessed before the start of treatment, predicted symptom change among depressed adolescent girls receiving CBT. In addition, we tested whether CBT modulated the RewP and LPP. Strengths of the study include 1) the use of time-frequency decomposition to isolate reward-related (delta power) and loss-related (theta power) neural signals, 2) simultaneous examination of ERPs linked to initial response to rewards (RewP) versus later, elaborative processing (LPP), and 3) incorporation of pre-, mid-, and posttreatment ERP assessments. Multilevel modeling revealed that the pretreatment LPP, but not the RewP, to rewards predicted symptom improvement during CBT. Similarly, Barch et al. (14) showed that larger pretreatment LPP to pleasant pictures, but not the RewP to rewards, predicted better outcomes for young depressed children receiving parent-child interaction therapy. Although our findings are generally consistent with that study, they diverge from 2 prior studies in adults with depression and/or anxiety indicating that a reduced pretreatment RewP to monetary rewards predicted greater depressive symptom improvement to CBT (8) and SSRIs (7). In other words, in contrast to the latter 2 studies, our results do not support a “compensatory” model whereby individuals with more
blunted—as opposed to intact or enhanced—neural reward responsiveness exhibit greater depressive symptom improvement. Additional research is needed to determine whether these inconsistencies may be due, at least in part, to differences in sample (adolescent girls vs. adults of both genders), diagnosis (MDD vs. depressive or anxiety disorders), and the variant of monetary reward task. It is also important to note that the average adolescent in our sample had severe levels of depression (mean pretreatment BDI-II = 33), which may have influenced findings.

A consideration of the distinct neural generators of the RewP and LPP may help account for their differential pattern of prediction. Specifically, the RewP has been linked to activity within the mesocorticollimbic reward circuit (e.g., ventral striatum and medial prefrontal cortex) (12,13) and dorsal anterior cingulate cortex (17); conversely, the LPP has been associated with a more distributed set of cortical and subcortical regions linked with visual, attentional, and emotion processing, including occipital, parietal, inferotemporal, and lateral prefrontal regions, as well as the amygdala and insula (47–51). In addition, in contrast to the RewP, which reflects initial reactivity to the receipt of rewards [but see studies linking the RewP/FRN to unexpected outcomes or feedback indicating safety, e.g., (52)], the LPP reflects more sustained attention toward and engagement with emotional or motivationally salient content (and not specific to only rewards). Although this is speculative, depressed adolescents exhibiting more sustained neural engagement to rewarding or motivationally salient feedback may be relatively more likely to successfully engage in and benefit from cognitive and behavioral activities prescribed in CBT.

Subsequent research including active comparison conditions (e.g., an SSRI or a different psychotherapy modality) are needed to test whether an enhanced LPP to rewards is a prescriptive (i.e., treatment-specific) or prognostic (i.e., treatment-nonspecific) predictor of outcome among depressed adolescents.

Regarding neural changes in treatment, only theta activity exhibited a significant group × time × condition interaction.

### Table 2. Delta × Time Interactions Predicting BDI-II Symptoms Change

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BDI-II, Beck Depression Inventory II.

*p < .05.

*p < .01.

*p < .10.

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**Figure 4.** Plot of pretreatment late positive potential (LPP) × time interactions from the model. LPP to wins × time interaction is shown in the top panel, and LPP to losses × time interaction in the bottom panel. BDI-II, Beck Depression Inventory II.
As shown in Figure 6, the elevated pretreatment theta activity to losses in the MDD group (relative to HC) is attenuated over the course of CBT. Importantly, the inclusion of a midtreatment EEG assessment revealed that the majority (88.9%) of this pre- to posttreatment reduction occurred early in CBT (i.e., by the time of the midtreatment EEG assessment). These findings suggest that CBT may attenuate neural hypersensitivity to negative feedback among depressed adolescents (16). In addition, both overall (pre- to posttreatment) and early (pre- to midtreatment) reductions in theta activity to losses correlated moderately ($r = .43–.44$) with pre- to posttreatment improvement in anxiety symptoms, but exhibited weak associations ($r = .01–.05$) with depressive symptom improvement. Previous studies indicate that frontal midline theta power is more strongly associated with anxiety than with depressive symptoms (53–56). Frontal midline theta activity is elicited not only by tasks involving negative or loss feedback, as in the present study, but by a range of paradigms requiring the deployment of cognitive control (e.g., tasks involving the commission of errors, stimulus-response conflict, and novelty) (53,57). As others have argued, frontal midline theta activity is elicited not only by tasks involving negative or loss feedback, but also by tasks involving error processing and conflict resolution, which may be signaling the need to increase cognitive control in the service of adjusting behavior adaptively (53,57). In addition to being correlated with anxiety symptoms, enhanced theta response to aversive/incorrect feedback has been linked to heightened avoidance learning (56,58), suggesting one mechanism through which neural (theta) hypersensitivity to negative feedback may contribute to maladaptive behavior (e.g., anxiety-related avoidance) (53). Research is needed to test whether CBT-related reductions in theta power to negative outcomes are associated with normalization of avoidance learning.

In contrast, we did not observe increases in neural markers of reward sensitivity (RewP and delta power) over the course of CBT. These findings may reflect the fact that anhedonia and associated reward-related deficits in depression are among the most common residual symptoms following psychotherapy or pharmacotherapy and are particularly challenging to successfully target (59–61). Treatments that more directly target anhedonia, such as behavioral activation (BA) (15) and positive affect-focused treatments (61), may be more likely to modulate reward-related circuitry [for a relevant BA example, see (62)]. Although CBT includes BA interventions, a substantial proportion of treatment is devoted to teaching patients cognitive skills to identify and modify maladaptive thinking patterns. In contrast, BA may be more likely to target reward circuitry function, given its greater focus on teaching depressed individuals an array of behavioral strategies aimed at gradually and systematically increasing their exposure to and engagement with rewarding experiences and activities. Ultimately, a comparative trial is needed in which depressed adolescents are randomly assigned to BA versus CBT to test for treatment group differences in “target engagement” of reward circuitry function. Finally, the fact that neural markers predicting treatment outcome (LPP to rewards) did not exhibit significant pre- to posttreatment change (relative to HC), and

**Figure 5.** Plot of pretreatment delta power × time interactions from the model. Delta to wins × time interaction is shown in the top panel, and delta to losses × time interaction in the bottom panel. BDI-II, Beck Depression Inventory II.
Reward-Related Predictors and Mechanisms of Change

**Figure 6.** Change in theta power to losses (top) and wins (bottom) in the participants with major depressive disorder (MDD) (blue) vs. healthy control (HC) participants (gold) over time (model-derived estimated marginal means). Error bars represent standard error.

vice versa (i.e., theta to losses did not predict outcome but did demonstrate significant change from pre- to posttreatment), suggests a dissociation between neural markers predicting symptom improvement versus neural mechanisms of change.

Several limitations should be noted. First, the sample size was small, particularly for detecting interactions, and thus replication in a larger cohort is required. Second, the inclusion of an HC group who completed ERP tasks at 3 time points corresponding to the MDD group controlled for the effect of repeated EEG assessments and task practice effects. However, an active control condition is needed to test the specificity of findings to CBT versus relevant alternative interventions (e.g., BA or SSRIs) for the treatment of MDD in adolescents. Third, although EEG is a relatively low-cost imaging approach (i.e., compared with functional magnetic resonance imaging) and has excellent temporal resolution (e.g., allowing us to isolate ERPs linked to initial vs. later, elaborative stages of neural processing), it suffers from poor spatial resolution (e.g., it cannot isolate neural activity within relevant subcortical reward-related and emotion-related regions). Fourth, a relatively large number of statistical tests were conducted. Fifth, CBT fidelity was not measured. These limitations notwithstanding, the present study provides initial evidence that an ERP measure of sustained responsiveness to rewards predicts depressive symptom change in CBT. In addition, the findings indicate that neural (theta) hypersensitivity to negative outcomes among depressed youths may be attenuated within the first few weeks of CBT. Ultimately, such research may help to inform which depressed adolescents are better suited to CBT and may clarify the neural mechanisms underlying depressive symptom improvement.

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Reward-Related Predictors and Mechanisms of Change


